100K NEWSLETTER







"WINE AND DESIGN" STUDENT FUNDRAISER

The student staff of 100K Ideas hosted their second annual fundraiser this quarter! Creating a night of "Wine & Design", our staff offered a night filled with art and creativity. They offered three different artistic forms where attendees had the chance to create a piece to take home after the fun evening out. All the money raised from the event went back to the students on the team, where it will be used to enhance and promote professional development and growth during their time within our organization.

The fundraiser was a major success and we are proud of our team for what they accomplished!

Keep reading this newsletter to learn more about updates within Shops on Saginaw and our Startup Hub, additions to our team, local happenings, and more!

ADDITIONS TO THE

PITCH FOR \$K

SHOPS ON SAGINAW

STARTUP HUB

CLIENT STORYTELLING

HAPPENINGS

AND MORE!

ADDITIONS TO THE TEAM



Lanique is starting at 100K as a project manager. She is currently attending UM-Flint, in her junior year, studying Marketing. Outside of school and work, she enjoys working out, playing volleyball, and focusing on her eyelash extension business!



Carol is starting at 100K Ideas as a new Project Manager to our team. She is a junior standing at U-M Flint, majoring in Sustainable Energy Technology, with an Entrepreneur concentration.

Outside of work and school, she enjoys traveling and exploring new places.



Trent is starting at 100K Ideas as a project manager, preparing to transition to our engineering role in the near future. He is currently attending MCC, working towards an Associate's in Computer Aided Drafting/Design. In his free time, he enjoys working on my own building projects, refinishing furniture, and general art pieces.

100K IDEAS IN THE MEDIA



Tenth episode of 100K Ideas' storytelling series showcases three unique local businesses

PITCH FOR \$K

100K Ideas held the competition of the fifth year, of the Pitch For \$K - Idea Pitch Competition. This was made possible with the generous support of the Charles Stewart Mott Foundation.

This year's series competition was held on June 20th at 100K ldeas space and live-streamed on Facebook for viewers to tune in. In addition to the first, second, and third-place prizes of \$5,000, \$2,500, and \$1,000, respectively, a People's Choice prize of \$1,000 is also awarded to a lucky participant by the in-person and viewing audience.

Five finalists were selected to participate in the event. In preparation for the competition, they were paired with mentors and provided a pitch clinic, facilitated by the University of Michigan Flint's Office of Economic Development. Walking away with the top prize of \$5,000 and the People's Choice was Nicole Richardson with "Museum of Modern Black Beauty".

Richardson says, "I am deeply honored, grateful, and thrilled to have been chosen as the winner of the People's Choice Award and the Pitch 4 \$K competition! This recognition affirms the importance of The Museum of Modern Black Beauty (MOMBB) and our mission. Our goal is to provide healing resources and educational content in an engaging manner; helping to redefine beauty within the BIPOC / African-American community to encompass a modern ideal of beauty that is holistic, internal, and physical wellness."

Second place was awarded to Dan Kurin for "Civic OS", of \$2,500. Third place was awarded to Kyri Morgan for her business "Klean Kheats", of \$1,000.

Our next Pitch For \$K competition is scheduled for September 26th, 2024. To learn more, visit thepitch4k.com for all the latest information about this competition. Also, please be on the lookout for more announcements by following us on Facebook and Instagram @thepitch4k.



















-SHOPS ON— **SAGINAW**









Shops on Saginaw has gained a large number of new vendors this quarter! On top of the previous vendors we have had, 3 new small businesses have joined our space, including: Flint Life Gear, Natroil, and Dirty Hippie Co. We also have another small handful of future vendors, currently in the process of working to bring items for sale. Keep your eyes on our Facebook and Instagram account, @shopsonsaginaw, so you don't miss out on these new additions. Make sure you stop and shop!

ALL OUR CURRENT VENDORS

Interested in having a space in Shops on Saginaw? Apply to be a vendor, below.

APPLICATION



This past quarter, the 100K Ideas Startup Hub has hosted a few networking events, dubbed "Member Meetups". This specific event is designed for members and newcomers to come and mingle over refreshments with each other, as well as having our ecosystem partners as the hosts. Some of our current Ecosystem Partners include: UM-Flint OED, Best Practices Consulting, Chase Bank, Huntington Bank, and La'Asia Johnson. These partners host scheduled office hours within our space, allowing our members to have access to their services on the spot.

QuickBooks Training has also been held bimonthly within our space via The John L Group. This has been structured with two training sessions per month starting in February, each were indicated separately for beginners and advanced users. To add to these sessions, our members could become eligible to receive QuickBooks for a year, for free, on us. Since implementing this program, we have had four members receive a year of QuickBooks for free, with more in the works!

If any of these amazing amenities sound up your alley, become a member of our Startup Hub! <u>Click here</u> to learn more and begin the process!















CLIENT STORYTELLING

100K Ideas is excited to share our latest storytelling segment with you! Featuring three of our past clients, this new episode showcases more local innovators we have had the pleasure to help assist. Our clients deep dive into their entrepreneurial journeys, giving insight into how they turned their ideas into reality. Check out this month's features, who include:

Casey Lester | The Roman

Erika Davis | Teach Me How to Bank

Eric Thomas | Ez Awareness Design

WATCH HERE





HAPPENINGS AT 100K...

MONTHLY WORKSHOPS

100K Ideas held three workshops this past quarter. In April, Nic Custer from UM-Flint's OED provided a workshop on 'Pitch Decks and Elevator Speeches'. In May, Jordan Brown, from SIPI, provided a workshop with insight into our local ecosystem. Lastly, in June, a panel discussion was held with industry professionals discussing "Creative Pathways to Grow your Business". All workshops were a major success, and we thank everyone who attended and facilitated!





SCHOOL VISITS

100K Ideas is excited to host school visits. We had Swartz Creek, Lake Fenton, Beecher, and Fenton High School stop by and learn about the mission of the organization. The students participated in a negotiating activity and learned about Pricing Strategy. Thank you, for stopping by!

FLINT FREEDOM SCHOOL COLLABORATIVE

The summer fellows at 100K Ideas are working with the Flint Freedom School Collaborative once a week to promote interests in science, technology, engineering, arts and mathematics. Students between the age groups of 3rd-5th graders have the opportunity to pick between two STEAM kit building activities and collaborate to put together the innovative product. Hands-on learning, problem solving, teamwork, and engineer-based topics are discussed and introduced to the youth participating. These students are able to elevate their own work and reflect on their learning process while still having fun. For not only the students but also the fellows it has expanded perspectives, enhanced skills, and improved collaboration.





APRIL & MAY ART WALK

On April 12th, two of our vendors; Natroil and One Eleven co-hosted Art Walk in our space featuring free refreshments, giveaways, and music from DJ Phizyx! As an added bonus, there was art on display from the art students of Davison High School in collaboration with the Crim Fitness Program. Art Walk on May 10th was also hosted by another local business, "Little Suga's", where their delicious cupcakes were on display with free samples and tunes!



LADY MAHOGANY'S TEA NETWORKING EVENT

Elegantly catered by Taste of Heaven and teas locally sourced from other small businesses-Lady Mahogany's Tea Networking Event was an exquisite ambiance adorned with linen tablecloths, delicate porcelain teacups, and vintage floral arrangements. The sophistication was rich with sips on a selection of specialty teas carefully paired with an array of finger foods, dainty sandwiches, and delectable desserts. Along with the gentle clinking of teacups and the soft notes of classical music in the presence of other esteemed guests.

MOMMY & ME SELF CARE EXPERIENCE

Hosted by local business, "Elle Jae Essentials", this event was put on for mothers and daughters to indulge in some serious DIY magic, whipping up their very own Body Butter creations. For some added fun, there also included a glam photo station, capturing every precious moment with sass and style!





100K IDEAS AFTER HOURS WINE DOWN

100K Ideas hosted an "After Hours Wine Down" with the Flint & Genesee Group. Attendees were able to see our space and learn about 100K Ideas while networking amongst food and drink for the evening. We were happy to host it and thrilled with the turnout.

...JUST ANOTHER DAY AT 100K

RESOURCE REPOSITORY















LEARN MORE!



LEARN MORE!



LEARN MORE!

GETTING INVOLVED

Interested in get involved with 100K Ideas? We have a couple different ways you are able to!

Donate

Any donations given to 100K Ideas are greatly appreciated and put to good use. Thank you for the support!

Join Our Circle of Friends

Comprised of members who are experts in their industry, you can join and help bring 100K Ideas clients bring their ideas to market by working with our student staff.

DONATE

APPLY

OVERALL 100K METRICS

% OF IDEA CATEGORIES

70/0FOOD & HOSPITALITY

31%

36% SERVICES

11% SOFTWARE

15%

CURRENT 100K IDEAS METRICS

1,160

845
ASSESSMENT

229 NEXT STEPS

100K Ideas categorizes presented ideas into five categories: products, services, food & hospitality, social impact, and software/applications. We track services provides as follows: the idea stage comprised of a 30 minute free intake session to discuss the client's idea, a full binder assessment including concept art, research & benchmarking, market analytics and possible next steps, and work orders which can be for an array of services offered including prototyping, branding or product distribution.