100 K NEWSLETTER







A YEAR OF GRATITUDE

What a year! After the plethora of change and growth 100K Ideas had over this past year, we really took this last quarter to sit back, reflect, and settle into the additions our organization has endured in 2023, though still holding some exciting events and updates!

We want to give a huge thank you to all those who provided us support, in so many different ways, throughout our recent transition. We are beyond grateful for you all and couldn't do it without any of you. We are excited to see what 2024 brings for the newest programs in 100K Ideas. Wishing you all a great holiday season and new year.

Keep reading this newsletter to learn more about updates within Shops on Saginaw and our Startup Hub, additions to our team, local happenings, and more!

Features

ADDITIONS TO THE TEAM

PITCH FOR SK

SHOPS ON SAGINAW

STARTUP HUB

YOUTH SCOOP

CLIENT STORYTELLING

AND MORE!

ADDITIONS TO THE TEAM



Kynzie is a new project manager to the 100K Ideas team! She is currently attending Mott Community College, in her freshman year, studying small business management and entrepreneurship. She I wants to own her own business someday! Her hobbies include painting, making jewelry, and camping/hiking.



Quaid is starting at 100K
Ideas as an Industrial
Engineer! He is currently
attending Mott Community
College, in his senior year of
the Applied Science program,
majoring in Computer Aided
Drafting/Design. He enjoys
reading, playing board games
with friends and hiking.



Kesten is starting at 100K Ideas as our Space Manager! He graduated from the University of Michigan - Flint with a bachelor's degree in Communications and a concentration in Graphic Design. In his free time, he enjoys: the movies, seeing anything that looks interestingif not something of the Superhero genre, camping and traveling the Upper Peninsula with his girlfriend and dog, as well as playing video games ranging from vintage gaming, to open world, to storytelling games.

100K IDEAS IN THE MEDIA



Three entrepreneurs share their success stories in 100K Ideas' latest storytelling episode



Flint business consultants get \$500K from 2024 state budget



Flint's food entrepreneur community comes together for the Flintrepreneur Symposium

PITCH FOR \$K

100K Ideas held the competition of the fifth year, of the Pitch For \$K - Idea Pitch Competition. This was made possible with the generous support of the Charles Stewart Mott Foundation.

The competition of this year's series was held on October 26th at the new 100K Ideas space and live-streamed on Facebook for viewers to tune in. In addition to the first, second, and third-place prizes of \$5,000, \$2,500, and \$1,000, respectively, a People's Choice prize in the amount of \$1,000 is also awarded to a lucky participant by the in-person and viewing audience.

Six finalists were selected to participate in the event. In preparation for the competition, they were paired with mentors and provided a pitch clinic, facilitated by the University of Michigan Flint's Office of Economic Development. Walking away with the top prize of \$5,000 was Erica Walker, Sew Like a Pro.

"With the winnings of the money from Pitch For \$K, I plan to trademark my business, insure it, and also purchase better tools and more leather materials to speed up the process of my demand of my brand 1:Eleven" says Miracle, owner of 1:Eleven.

Second place was awarded to Grace Brackney for their idea, Swim with Callie LLC, of \$2,500. Third place was award to Adeola O for their idea of Wombman Unspoken, of \$1,000. Erica Walker, first place winner, was also awarded \$1,000 for the People's Choice!

Our next Pitch For \$K competition is scheduled for February 24th, 2023. To learn more, visit thepitch4k.com for all the latest information about this competition. Also, be on the lookout for additional announcements by following us on Facebook and Instagram @thepitch4k.





















—SHOPS ON— **SAGINAW**









Shops on Saginaw has gained a few new vendors this quarter! On top of the previous vendors we have had, six new small businesses have joined our space, being: Regina Dunn Art LLC, Julie Abbott Art, Kkandles LLC, Gansik, Lord Lairds, and Gracious Nyah Shea. We also have another handful of future vendors, currently in the process of working to bring items for sale. Keep your eyes on our Facebook and Instagram account, @shopsonsaginaw, so you don't miss out on these new additions. Make sure you stop and shop!

ALL OUR CURRENT VENDORS

- Lynette Rose Boutique
- Kittv's Klose
- Rootless Coffee Co
- FLINTBORNE LLC
- aMaizing BookBee
- The Roman
- GOODBOY CLOTHING
- Elations Health TEA
- One:Eleven LLC

- Detroit Muscle
- MY BEES NEST L.L.C.
- R&D Tee's
- Flint Institute of Music
- Smith and Stone Studio
- Elle lae Essentials
- Coco Babez
- Leolas Soap Therapy
- Flint Handmade

- AKADA Home
- Metro Celeb
- Regina Dunn Art LLC
- Julie Abbott Art
- Kkandles LLC
- Gansik
- Lord Lairds
- Gracious Nyah Shea

Interested in having a space in Shops on Saginaw? Apply to be a vendor, below.

APPLICATION



The 100K Ideas Startup Hub has slowly been recruiting new members throughout this past quarter and our space is in full effect. We have also officially launched our resource partners amenity, allowing members access to local professionals to help them progress further within their endeavors. These members include: Flint SOUP, UM-Flint OED, SIPI, Best Practices Consulting, Chase Bank, Huntington Bank, Metro Community Development, I'm Building Something, and the John L Group.

Interested in talking with these individuals and/or becoming a member of our Startup Hub? Click here to learn more and begin the process!













BOYS AND GIRLS CLUB OF GREATER FLINT

100K Ideas collaborated with members of the Boys and Girls Club to develop a Merch Product this Fall. The Averil Street and Bristol Street locations engaged in this creative endeavor, each focusing on creating distinct items.

As the teams diligently worked on their respective products for the club, the process became more than just a creative endeavor—it transformed into a valuable learning experience in entrepreneurship for the members. The hands-on approach to product development provided them with practical insights into the business world, fostering a sense of innovation and enterprise.

The collaborative effort between 100K Ideas and the Boys and Girls Club created a platform where the members could channel their creativity into tangible products while simultaneously gaining valuable entrepreneurial skills. The project not only aimed to produce unique merchandise but also to empower and inspire the members through the journey of ideation, creation, and business exploration.

NEXT GEN YOUTH SUMMIT

For the Next Gen Youth Entrepreneurial Summit, 100K Ideas was excited to be part of their first year in Genesee County. The opportunity to serve as mentors allowed the team from 100K Ideas to share their knowledge and insights, providing valuable guidance to the aspiring young entrepreneurs attending the summit.

Not only did the 100K Staff volunteer as mentors, but 100K Ideas also participated as a Hackathon Advisor, where the focus was on addressing pressing social issues. This role showcased the organization's commitment to using innovation and entrepreneurial thinking to tackle challenges that extend beyond the business realm. Collaborating with the students in a hackathon setting, 100K Ideas aimed to harness the collective creativity of the participants to generate innovative solutions to social problems.

As the summit progressed, 100K Ideas actively participated in a roundtable discussion, contributing to the collective effort to understand the existing gaps in entrepreneurial opportunities for youth. The room was not only filled with ecosystem partners, reflecting a collaborative and multidisciplinary approach but, more importantly, it included enthusiastic and forward-thinking young minds keen on exploring entrepreneurship and innovation.

The organization's involvement in various aspects of the summit underscored its dedication to fostering a supportive ecosystem for youth interested in entrepreneurship, creating a space where ideas could flourish, and gaps in opportunities could be identified and addressed.



CLIENT STORYTELLING

100K Ideas is excited to share our latest storytelling segment with you! Featuring three of our past clients, this new episode showcases more local innovators we have had the pleasure to help assist. Our clients deep dive into their entrepreneurial journeys, giving insight into how they turned their ideas into reality. Check out this month's features, who include:

Lee Grant | BAU-HŌUSE & GoodBoy Kavondra Rayford | Hi-Beti Jake Kendall | K&B Party Rental

WATCH HERE





COMMUNITY HAPPENINGS AT 100K

MONTHLY WORKSHOPS

100K Ideas held three workshops this past quarter. In October, Terance Green, Owner and Founder of Black Armor, provided a workshop on 'Entrepreneurship and Self-Care.' In November, 100K Ideas hosted its first Panel Discussion. Local Health and Beauty Professionals were invited to talk about the industry and their entrepreneurial journey. In December, we invited Paul Engel, an IP Attorney, to speak on Intellectual Property 101. All workshops were a major success, and we thank everyone who attended and facilitated!





SMALL BUSINESS SATURDAY

100K Ideas successfully organized its inaugural Small Business Saturday in collaboration with Shops on Saginaw. Featuring an engaging ornament decorating station for both youth and families, the event garnered enthusiastic participation and generated increased sales for the local vendors within our shared space. The positive response has fueled our excitement to participate again next year, contributing to the ongoing success of Small Business Saturday and fostering continued collaboration within our community.

FLINT TREE LIGHTING

100K Ideas and the Shops on Saginaw participated in the Treemendous Tree Lighting Event. In our space, we hosted Santa Claus and provided ornament making for the kids and individuals who stopped by. We had such a great turnout. Many families enjoyed Lugui's Pizza and beverages provided by 100K Ideas (two pizzas were donated by Luguis'). We were happy to see so many residents enjoying the holiday festivities!





FLINTPRENEUR SYMPOSIUM

This event was curated and hosted by the Flint Social Club and was catered specifically to local businesses owners who are either in, or interested in the food industry. Whether you are a chef, a restaurant owner, or you simply want to be either of these things- this panel had local individuals who had the answers to any questions the community might have!

JUST ANOTHER DAY AT 100K...



GOAL SETTING YOUR IDEAS

WRITTEN BY ALISSIANA

Every individual has a unique perspective, the power of ideas becomes the focus for progress. From that one street vender hustling from corner to corner down to just a business owner just starting out. We as people have different paths that we take that lead to our goal but as a collective we share the same goal of wanting to see a better future for our communities.

In recent studies it was discovered that many people have at least one idea that they believe could have a positive impact. These ideas are wide across the creative spectrum, ranging from present-day solutions to future solutions that could be helpful once we step into the future. That these ideas could reshape how we as society overcome our challenges.

The human mind can come up with the most innovative ideas that could range from an entrepreneur creating a business to an artist creating a masterpiece down to a scientist finding a cure for cancer. The thoughts that swim in our heads can be the most groundbreaking invention to our communities. It's important for people to express their creativity in a way that fuels their motivation to be the next change.

Even though not every idea may change the world right away, it could be set in motion and become a chain reaction to having an impact on the lives of others. The effect creativity has on an individual can only navigate them to life that they can look back on and be proud of. People can be the most creative visionaries there are and sometimes in the world we need more dreamers who are willing to act for their future.

RESOURCE REPOSITORY





LEARN MORE!



WORKSHOPS





LEARN MORE!

LEARN MORE!

GETTING INVOLVED

Interested in get involved with 100K Ideas? We have a couple different ways you are able to!

Donate

Any donations given to 100K Ideas are greatly appreciated and put to good use. Thank you for the support!

Join Our Circle of Friends

Comprised of members who are experts in their industry, you can join and help bring 100K Ideas clients bring their ideas to market by working with our student staff.

DONATE

APPLY

OVERALL 100K METRICS

% OF IDEA CATEGORIES

70/0FOOD & HOSPITALITY

31%

36% SERVICES

11% SOFTWARE 15%

CURRENT 100K IDEAS METRICS

1,089

IDEAS

799
ASSESSMENT

211
NEXT STEPS

100K Ideas categorizes presented ideas into five categories: products, services, food & hospitality, social impact, and software/applications. We track services provides as follows: the idea stage comprised of a 30 minute free intake session to discuss the client's idea, a full binder assessment including concept art, research & benchmarking, market analytics and possible next steps, and work orders which can be for an array of services offered including prototyping, branding or product distribution.