JULY - SEPTEMBER 2023

IDEAS NEWSLETTER



MAKING MOVES

100K Ideas has had another busy quarter, making a plethora of moves within our organization. Holding a grand opening of our new space, while also launching our Startup Hub and relaunching Shops on Saginaw, we are officially settled into our space and open to the community!

We want to share a huge thank you to everyone who has stopped by the space, attended our events, shopped, signed up, and just shown us support. We truly appreciate it. If you haven't had the chance to stop in, we invite you to check it out and say hi!

Keep reading this newsletter to learn more about our grand opening, both our new programs, as well as other happenings these past few months!

Features

ADDITIONS TO THE TEAM

GRAND OPENING

SHOPS ON SAGINAW

STARTUP HUB

SUMMER FELLOWSHIP

CLIENT STORYTELLING

AND MORE!

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ADDITIONS TO THE TEAM



Anna is a fourth year student attending UM - Flint, majoring in Finance with a minor in Economics. In her free time she enjoys being outside, whether that is spending time in my garden or visiting my cabin up-north. She also enjoy going for runs and learning how to embroidery stitch!



Gwen is currently attending the UM-Flint, in her junior year, studying a Graphic Design concentration and a Marketing minor. Outside of work and class, she loves to crochet and craft, participate in student events and clubs, and have new experiences with friends and family.



MJ is currently in her sophomore year at Mott Community College, studying Data Analytics. In her spare time, she really enjoys photography, concerts/festivals, and getting active, whether it be kayaking or hitting the gym.



Jerri is currently attending Mott Community College, in her freshman year, majoring in Information Technology. In her free time, she enjoys traveling, trying new restaurants, & cooking.



Alissiana is a student at Delta Community College, studying political science with hopes of being a lawyer. She enjoys spending her free time with family and friends, while also always working to better herself.



Kaleb attends CMU, in his junior year, studying Sports Management. In his free time, he enjoys coaching, being with family, relaxing at home.



Arielle is a current senior at the UM - Flint, majoring in International Business and minoring in Marketing. She enjoys baking, art projects, and spending time with her dog.

GRAND REOPENING

100K Ideas had such a successful grand opening, held back in mid-July of this year.

Launching our Startup Hub, relaunching Shops on Saginaw, as well as celebrating our new space, our organization is so honored and grateful for the overwhelming support we received from our community. Along with receiving an official ribbon cutting from the Flint & Genesee Group, we also had the privilege to hear from many local representatives. Thank you to everyone who spoke, attended, and showed us love! We are so excited for the growth this move is providing for our organization.

If you didn't have the chance, come and stop by! We'd love for you to check out our new home and see what this space holds. In the next couple pages, learn more about the new programs we are offering and how you are able to get involved in each.

READ MORE ABOUT OUR GRAND OPENING



<u>100K Ideas hops next door:</u> <u>Unveiling new hub for Flint's</u> <u>aspiring entrepreneurs</u>



<u>16 businesses, 100K Ideas aim</u> <u>to flourish in new downtown</u> <u>Flint hub</u>



100K Ideas cuts ribbon at new Dryden Building location



Flint's 100K Ideas incubator gets a whole lot larger in historic space





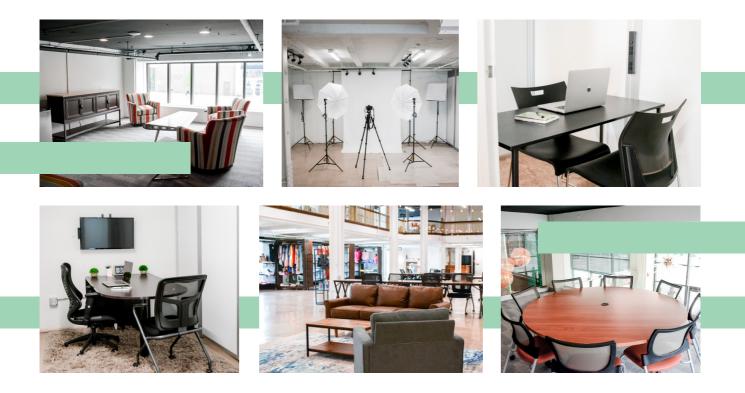
As mentioned, we are thrilled to have relaunched Shops on Saginaw, which was previously operated out of the space we now hold. Under this new 100K Ideas program, we are able to offer a consignment style shop that allows entrepreneurs the opportunity to have a brick-and-mortar location to sell their products. Currently holding 23 vendors (with more to come), we offer a vast amount of product from these local small businesses, making it the perfect stop for your shopping excursions.

Learn more about Shops, see the vendors it currently holds, and apply to be a vendor yourself, below.

APPLICATION



The 100K Ideas Startup Hub is also officially open and actively taking new members! This micro business resource center is designed to support our local small businesses and entrepreneurs as they work to scale their business. This hub provides equipment and services to members, creating access to resources you need during this stage of your journey. This includes: first floor access, a media center, conference rooms, lounge areas, computers and monitors, access to resource partners that can help support such as finances and legal work, and more! Memberships to the 100K Ideas Startup Hub start at \$29.99 a month, with scholarship pricing available for eligible individuals. To learn more, or schedule a tour to begin your sign up process, <u>click here.</u>



SUMMER FELLOWSHIP

100K Ideas completed the fourth Summer Fellowship Program. We hosted 5 individuals this year, these interns spent their time, during their 8-week program, learning about entrepreneurship and innovation, all while experiencing the community of Flint. Along with this, they conducted their own entrepreneurial endeavor, through the creation of a new 100K Ideas merchandise item. They spent their time planning, designing, creating, sourcing, and bringing this new product to the market, from start to finish. Through their research, they decided to create a tote bag and went through the process of ideation to market. This item is now available for sale in Shops on Saginaw at 100K Ideas' vendor space!

The Fellows also gained perspective and a deeper cultural understanding of Flint through the Flint and Genesee Groups' Flintern Program. The Fellows were exposed to a variety of guest speakers ranging from local business owners to community resources. To round out their program the Fellows engaged with the Flint Freedom School Collaborative and their summer programing with youth. The Fellows really enjoyed working with the 3rd-5th graders on various STEM kits to encourage and promote entrepreneurship and innovation.

We also want to give a big shout-out to the Fellows and their help with preparing 100K Ideas with the move into the space at the Dryden Building. We were thrilled to have them as part of our team and to give them the opportunity to learn more about business as they progress in their own educational and professional careers.





CLIENT STORYTELLING

100K Ideas is excited to share our latest storytelling segment with you! Featuring three of our past clients, this new episode showcases more local innovators we have had the pleasure to help assist. Our clients deep dive into their entrepreneurial journeys, giving insight into how they turned their ideas into reality. Check out this month's features, who include:

Miracle McGlown | 1:Eleven Faith Cummings | International Cuisines Timesha Brown | Mix it Up Bus Spa

WATCH HERE





COMMUNITY HAPPENINGS AT 100K

MONTHLY WORKSHOPS

100K Ideas held three workshops this past quarter. In July, the USPTO provided a workshop on "IP Basics". In August, SIPI held a "Social Enterprise workshop. Lastly, this September, Huntington held a "Financial Literacy" workshop. All workshops were a major success, we thank everyone who attended and facilitated!

FINANCIAL LITERACY w/ a guest speakers from Huntington Bank	
Interested in learning more about Francial Literacy for your business? Look no further! Understanding Francial Hanagement is the nois important tool too building a successful business and creats workth IV will explain the basics of how to get a start-up business financed, how to grow the business, how to buccess environment, each business most to buccess and up and the business. Now to buccess and the business most to this in the wide starts ware business most to this in the	SEPT 27TH Virtual session @ 12pm SEPT 29TH Virtual session @ 5.30pm



EASTERN MICHIGAN FOOD BANK

In the beginning of September, some of the 100K staff has the pleasure to volunteer at the Eastern Michigan Food Bank. We found so much joy, having this opportunity to give back to our community and helping sort food that will be given to those in need, especially this upcoming season. In total, our team was about to sort 45,000 lbs of food to create 37,500 meals!

BRIGHTER FUTURES SESSION

100K Ideas met 5 high schoolers as part of The Engagement Center's Brighter Futures Program to discuss entrepreneurship and how to bring an idea to life. We covered what the first step is to starting a business, how to make a business sustainable, why businesses fail, and, the resources available to them in their community. We were happy to provide encouragement and awareness of resources for the local youth.





SHOPS SNEAK PEEK

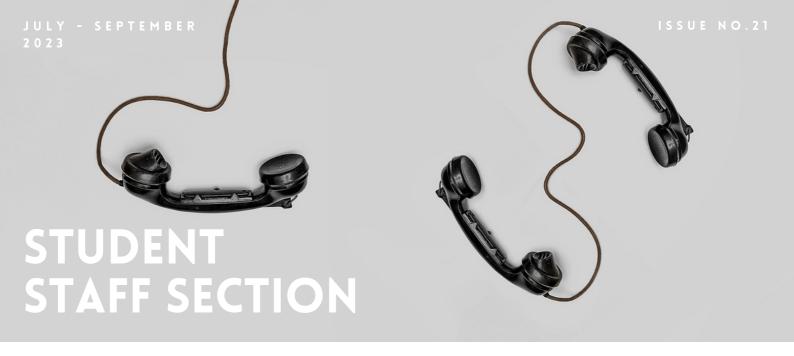
100K Ideas was open Friday, July 14th during Art Walk, prior to our Grand Opening, for a Shops on Saginaw Sneak Peek/Soft Launch. We had a successful night and turn out, giving a jumpstart of Shops back to the community. If you haven't yet, stop, shop, and support many local small businesses within our space!

TEDXLABS

100K Ideas is honored to be part of TEDxLabs for this years TEDxDetroit event, for the third year in a row! Our team spent the day tabling, interacting, and discussing 100K Ideas with the multitude of attendees of this annual event. We are excited to continue to be a part of this for more years to come!



JUST ANOTHER DAY AT 100K...



ETHICAL COMMUNICATION

WRITTEN BY MJ

Ethical communication is a key principle used in most organizations and business. Individually, our communication styles vary widely, but businesses recognize the importance that every facet of the organization has to remain in harmony so that the shared values and principles of the business are fulfilled. Today, we will discuss what this communication style is and the benefit of practicing it within your business endeavors.

Ethical communication is defined as a type of communication that is predicated upon certain business values, such as being truthful, concise, and responsible with one's words and the resulting actions. According to communication experts, ethical communication is not only about the content of the message but also the method by which it is delivered. As every individual possesses a unique perspective, interpreting messages through their own lenses, ethical communication strives to remain as objective as possible in order to minimize ambiguity and misinterpretation. The results and actions of the message conveyed will be solely based on how the message was given to the receiver (listener). "It is the goal of ethical communication to be objective as possible."

The benefits of ethical communication extend far beyond the layers of corporate adherence to ethical standards. It has a trickle down effect on individuals and organizations alike, nurturing the growth of emerging leaders who play pivotal roles in the sustainable success of their companies. When an entity chooses to engage in ethical communication practices, its future days will be set towards pastures of positive outcome.

RESOURCE REPOSITORY





LEARN MORE!



LEARN MORE!

GETTING INVOLVED

Interested in get involved with 100K Ideas? We have a couple different ways you are able to!

Donate

Any donations given to 100K Ideas are greatly appreciated and put to good use. Thank you for the support!

Join Our Circle of Friends

Comprised of members who are experts in their industry, you can join and help bring 100K Ideas clients bring their ideas to market by working with our student staff.

APPLY

SOFTWARE

DONATE

OVERALL 100K METRICS

% OF IDEA CATEGORIES









CURRENT 100K IDEAS METRICS

1,059





100K Ideas categorizes presented ideas into five categories: products, services, food & hospitality, social impact, and software/applications. We track services provides as follows: the idea stage comprised of a 30 minute free intake session to discuss the client's idea, a full binder assessment including concept art, research & benchmarking, market analytics and possible next steps, and work orders which can be for an array of services offered including prototyping, branding or product distribution.